

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- US producer prices increased by the most in 4-1/2 years in September amid rising costs for goods and services, the latest indication of inflation broadening out beyond energy products. The data followed Wednesday's consumer price report, which showed prices accelerated in September on a surge in gasoline costs.

Precious Metals	Close	Change (%)
Gold	147918	+0.29
Silver	211187	+0.25
Energy	Close	Change (%)
Crude Oil	9394	+2.36
Natural Gas	298.60	-2.42
Base Metals	Close	Change (%)
Copper	1401	+0.16
Zinc	417.85	+0.78
Aluminum	324.95	+0.62
Lead	194.50	0.0

Precious Metal

Gold (Oct)

- Gold prices inched lower on Friday after rising more than 1% in the previous session, while market participants tried to gauge the Federal Reserve's future policy trajectory.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	147918	147350	146800	148700	149200



Crude Oil

Crude Oil (Oct)

- Oil prices rose Friday after Ukraine renewed attacks on Russian refineries, adding to concerns about persistent Middle East supply risks and uncertainty over shipping through the Strait of Hormuz.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	9394	9200	9140	9450	9500

Natural Gas

Natural Gas (Oct)

- Natural gas futures fell about 4 percent to a one-week low on Friday on continued mild weather, forecasts for less demand this week than previously expected, and a small increase in output in recent days.



Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	298.60	293	290	304	308

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	211187	208000	206500	214800	216500	Sideways
Copper (Oct)	1401	1395	1391	1408	1415	Sideways
Zinc (Oct)	417.85	416	415	419	421	Upwards
Aluminum (Oct)	324.95	323	322	326.40	328	Upwards
Lead (Oct)	194.50	194	193.60	195	195.40	Upwards
Nickel (Oct)	1439.20	1430	1422	1455	1465	Upwards
Electricity (Oct)	7119	7040	6950	7200	7260	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Nov)	8399	8320	8250	8460	8520	Upwards
Guar gum (Nov)	16340	16250	16150	16450	16550	Upwards
Jeera (Nov)	27145	26950	26800	27240	27300	Upwards
Turmeric (Dec)	25328	25260	25160	25400	25500	Upwards
Dhaniya (Dec)	17366	17300	17240	17440	17500	Upwards
Cocud (Dec)	3703	3684	3670	3720	3735	Upwards
Castor (Nov)	8675	8620	8550	8760	8840	Upwards

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Oct-19	-	No major data	-	-	-





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